Press release

Berlin, September 24, 2026

Pekka Lundmark succeeds Matthias Rebellius on Siemens Energy Supervisory Board

Matthias Rebellius (61) will step down from the Supervisory Board of Siemens Energy AG effective September 30, 2026, at his own request and ahead of the end of his term. The Munich Local Court has appointed Pekka Lundmark (62) as his successor with effect from October 1, 2026, following a request by the company's Executive Board. At Siemens Energy's Annual Shareholder's Meeting on February 25, 2027, the shareholders will formally vote on Lundmark's election to the Supervisory Board.

Matthias Rebellius has served on Siemens Energy's Supervisory Board since the company's spin-off in 2020 as one of two representatives of Siemens AG. Since then, Siemens AG has substantially reduced its shares in Siemens Energy, as planned. Following his departure from the Executive Board of Siemens AG at the end of September, Matthias Rebellius has also resigned from his supervisory board mandate at Siemens Energy.

Finnish executive Pekka Lundmark brings more than three decades of leadership experience across global technology and energy businesses to Siemens Energy's Supervisory Board. His appointment adds further CEO-level expertise to the board, alongside extensive knowledge of digital technologies and artificial intelligence. As CEO of Nokia from 2020 to 2025, Lundmark led the Finnish communications technology group through a period marked by the global rollout of 5G networks and the expansion to AI data center networking. Prior to that, he served as CEO of Finnish energy company Fortum, where he oversaw a comprehensive portfolio of energy generation and trading assets. Earlier in his career, he spent more than a decade leading listed industrial crane manufacturer Konecranes.

Joe Kaeser, Chairman of the Supervisory Board of Siemens Energy AG:
“On behalf of the entire Supervisory Board, I would like to thank Matthias Rebellius for his valuable commitment and contributions to Siemens Energy. His deep expertise in infrastructure and technology has been a significant asset to our work. Particularly during challenging periods, his judgment, consistency and personal integrity helped support Siemens Energy’s successful

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development. At the same time, I am very pleased that we have been able to attract Pekka Lundmark, an internationally respected business leader with extensive experience in global corporate leadership and technological transformation. His deep understanding of global energy markets and technological developments, particularly in artificial intelligence, will be of great value as Siemens Energy continues to execute its strategic priorities."

Matthias Rebellius, outgoing Supervisory Board member of Siemens Energy:
"I have accompanied Siemens Energy since its first day as an independent company, through six years in which the business has undergone a remarkable transformation. With the conclusion of my responsibilities on the Executive Board of Siemens AG, the time is right to hand over this mandate as well. I wish Siemens Energy continued success and will follow its future development with great interest."

Pekka Lundmark, newly appointed member of the Supervisory Board of Siemens Energy:
"I would like to thank the Supervisory Board and the company for the trust they have placed in me. Siemens Energy is one of Europe's most exciting industrial companies and plays a critical role in the global energy sector. Having the opportunity to once again witness and help shape the transformation of the energy industry once again, following my time at Fortum, is a privilege that I greatly look forward to."

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Siemens Energy is one of the world's leading energy technology companies. The company works with its customers and partners on energy systems for the future, thus supporting the transition to a more sustainable world. With its portfolio of products, solutions and services, Siemens Energy covers almost the entire energy value chain – from power and heat generation and transmission to storage. The portfolio includes conventional and renewable energy technology, such as

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gas and steam turbines, and power generators and transformers. Its wind power subsidiary Siemens Gamesa makes Siemens Energy a global market leader in renewable energies. An estimated one-sixth of the electricity generated worldwide is based on technologies from Siemens Energy. The company employs around 106,000 people worldwide in more than 90 countries and generated revenue of €39.1 billion in fiscal year 2025. Siemens Energy and Siemens Gamesa are currently preparing to transition to Omterra, a new independent brand, with implementation occurring in phases. www.siemens-energy.com.

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